

CITY OF HIGHLAND HEIGHTS, KENTUCKY

ORDINANCE NO. 06-2008

AN ORDINANCE AMENDING THE CITY OF HIGHLAND HEIGHTS, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR 7/1/2007 THROUGH 6/30/08, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, a budget amendment has been prepared and delivered to the Mayor and City Council; and

WHEREAS, Mayor and City Council have reviewed such budget amendment and made necessary modifications; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF HIGHLAND HEIGHTS, KENTUCKY:

Section I

That the annual budget for the fiscal year beginning 7/1/2007 and ending 6/30/2008 is amended as follows:

| General Fund FY 07-08 | Municipal Road Fund FY 07-08 |
|--------------------------|------------------------------------|
|--------------------------|------------------------------------|

RESOURCES AVAILABLE:

| | | |
|------------------------------|---|------------------------|
| Fund balance carried forward | \$ 2,570,259.00 <u>2,148,953</u> | \$ 45,000.00 45,000.00 |
|------------------------------|---|------------------------|

Estimated Revenues:

| | | |
|----------------------|--|--|
| Property Tax | \$ 578,000.00 <u>567,500.00</u> | |
| Licenses & permits | \$ 1,460,300.00 <u>1,523,400.00</u> | |
| Intergovernment | \$ 82,700.00 <u>90,620.00</u> | \$ 105,000.00 <u>229,500.00</u> |
| Fines & Forfeits | \$ 700.00 <u>500.00</u> | |
| Charges for Services | \$ 212,000.00 <u>225,000.00</u> | |
| Other | \$ 181,370.00 <u>153,200.00</u> | \$ 200.00 <u>150.00</u> |

FINANCING

| | | | |
|-------------------------------|--------|---------------------------|---|
| Transfer from General Fund | | \$210,000.00 | <u>200,000.00</u> |
| Transfer from investment Fund | 0 | <u>204,000.00</u> | |
| Total Estimated Revenue | | \$2,515,070.00 | <u>2,764,220.00</u> |
| Total Resource Available for | | | |
| Appropriation | | \$5,085,329.00 | <u>4,913,173.00</u> |
| | | \$360,200.00 | <u>474,650.00</u> |
| Appropriations: | | | |
| Administration Dept. | \$ | 579,370.00 | <u>604,350.00</u> |
| Police Dept. | \$ | 1,095,100.00 | <u>1,309,920.00</u> |
| Maintenance Dept. | \$ | 401,800.00 | <u>431,900.00</u> |
| P&Z Expenses | \$ | 76,800.00 | <u>60,710.00</u> |
| Streets | | | \$360,200.00 <u>360,250.00</u> |
| Capital Outlay | \$ | 130,500.00 | <u>109,710.00</u> |
| Debt Service | \$ | 14,500.00 | |
| Transfers | \$ | 217,000.00 | <u>200,000.00</u> |
| Total Appropriations | | \$2,515,070.00 | <u>\$2,716,590.00</u> |
| | | \$360,200 | <u>360,250.00</u> |
| Excess of Resources | | | |
| Over/Under Appropriations | \$0-\$ | <u>47,630.00</u> | \$45,000.00 <u>69,400.00</u> |
| Estimated Fund Balance | | | |
| End of Fiscal Year | | \$2,570,258.00 | <u>\$2,196,583.00</u> |
| | | \$0.00 | <u>114,400.00</u> |


See attached summary of finances.

Section II

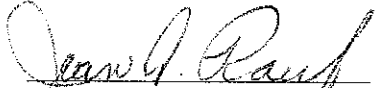
That this Ordinance shall be signed by the Mayor, attested by the City Clerk/Treasurer, recorded and published. Same shall be in effect at the earliest time provided by law.

First reading this 3rd day of June, 2008.

Second reading this 17th day of June, 2008.


 MAYOR GREGORY V. MEYERS

ATTESTED:


 JEAN A. RAUF
 CITY CLERK/TREASURER
 Ord08.06